

Current Report No. 23/2012

Date: 18 May 2012

Short name of issuer: ENERGOPLD

Legal basis: Article 70 pt. 1 of the Act on Offerings – acquisition or disposal of a significant block of shares

Subject: Notification of reducing the involvement of Pioneer Open Investment Fund below the threshold of 5% in the total number of votes in Energomontaż-Południe S.A.

The Management Board of Energomontaż-Południe S.A. (the Issuer, the Company) announces that on 18 May 2012 the Company received notification from Pioneer Pekao Investment Management SA (PPIM), which, in performance of the agreement to provide investment funds portfolio management services, concluded between Pioneer Pekao Towarzystwo Funduszy Inwestycyjnych SA and PPIM and, acting in accordance with Article 69 par. 1 pt. 2 of the Act on Public Offerings and the Conditions for Introducing Financial Instruments to the Organised Trading System and on Public Companies of 29 July 2005 (Journal of Laws of 2009 No. 185 item 1439 as amended), notified the Issuer on behalf of Pioneer Open Investment Fund of the fall in the fund's involvement to the level of 4.99 per cent of the total number of votes at the General Meeting of Shareholders of the Company with respect to shares forming part of the fund portfolio managed as part of PPIM's performance of the service of fund investment portfolio management.

Date and type of circumstance causing a change in the shareholding: 11 May 2012, sale of shares.

State of possession before the change in the shareholding: 3,551,807 shares giving the same number of votes at the General Meeting of Shareholders, which constituted 5.005 per cent of the share capital and the total number of votes in the Company.

State of possession after the change in the shareholding: 3,543,112 shares giving the same number of votes at the General Meeting of Shareholders, which constitutes 4.99 per cent of the share capital and the total number of votes in the Company.

The shareholder holding the aforementioned number of votes at the General Meeting of Shareholders of the Issuer is Pioneer Open Investment Fund. The fund portfolio constitutes a sub-group of all portfolios of PPIM's clients.

Signature of authorised person:

Bartosz Basa