

**Current Report No. 16/2012**

**Date:** 13 April 2012

**Short name of the issuer:** ENERGOPLD

**Legal basis:** Article 56 par. 1 pt. 2 of the Act on Offerings - current and periodic information

**Subject:** Changes to the composition of the Issuer's Supervisory Board made by the Company's Extraordinary General Meeting of Shareholders on 12 April 2012

The Management Board of Energomontaż Południe S.A. (the Issuer, the Company) announces that on 12 April 2012, by Resolution No. 5, the Extraordinary General Meeting of Shareholders of the Company recalled Mr Tomasz Woroch from the function of member of the Supervisory Board of Energomontaż-Południe S.A. Consequently, and in view of the resignation announced by the Issuer in Current Report No. 14/2012 which was released on 12 April 2012, on that same day the General Meeting of Shareholders, by Resolutions No. 6 to 10, appointed five new members to the Company's Supervisory Board. Here are the resumes of the newly appointed supervisory persons.

**DARIUSZ KARWACKI – MEMBER OF THE SUPERVISORY BOARD**

Mr Dariusz Karwacki is a graduate of the Electrical Faculty of the Institute of Electrical Machinery of Wrocław Technical University, and has attended numerous courses and seminars on management (Stockholm School of Economics, IMD of Lausanne, and internal training in the ABB Group). He speaks fluent English, is conversant with IT systems that support enterprise management and projects, and has many years of experience in this branch.

Professional career:

2011 – to the present. RAFAKO S.A. – Vice-President of the Management Board.

2010 – to the present. DAKA Project Management, business operations - Consultant on project management.

2007 – 2009 LC Corp S.A. Wrocław – Vice-President of the Management Board.

Organisation of project management within the company, supervision of the preparation and realisation of 12 development projects together worth over PLN 4 billion, implementation of a system of managing project portfolios in the Primavera Project Planning P6 environment.

2004 – 2007 DONAKO sp. z o.o., Wrocław - Director of Development.

Formulation and supervision of the realisation of a plan for the company's modernisation and expansion involving a programme of investments worth EUR 10 million, implementation of an integrated IT system in support of enterprise management (MFG/PRO), coordination of the sale of company shares in favour of a financial investor (Innova Capital).

2000 – 2004 PAFAL S.A. measuring apparatus plant, Świdnica. President of the Management Board.

Management of the company's ongoing operations, formulation and implementation of a plan for the company's restructuring, coordination of the debut of a financial investor

(FUND1 managed by Ballinger Capital), sale of company shares to a strategic investor (the APATOR Group).

1998 – 2000 RAFAKO S.A. boiler plant, Raciborz - President of the Management Board.

Management of the company's ongoing operations, formulation and implementation of a plan for the company's restructuring, reinstatement of operating profitability, introduction of organisational and IT solutions ensuring effective business and strategic control over the company, and introduction of new product technologies – fluidal and waste-heat boilers.

1993 – 1997 ABB Dolmel sp. z o.o., Wrocław - President of the Management Board.

Management of the company's ongoing operations, integration of the company into the ABB Group, introduction of the organisational solutions applied in the ABB Group, introduction of a system of quality assurance compliant with ISO 9001, supervision of the transfer of technologies, implementation of an IT system to support management over production and finances.

1991 – 1993 ABB Dolmel sp. z o.o., Wrocław - Manager of the Generator Plant.

Transfer of technology of ABB generators, supervision of a programme of production investment involving the introduction of air-cooled generators.

1991 ABB Power Generation Ltd, Baden, Switzerland - Constructor.

Participation in the development of a new series of water and hydrogen-cooled turbogenerators.

1990 H. Cegielski / Public Power Corporation of Greece - Supervisory Inspector.

Supervision of the assembly and start-up of power station generators on Greek islands.

1986 – 1990 DZWE Dolmel, Wrocław – Constructor.

Participation in producing the technical documentation for hydrogenerators in small water-powered power stations.

From 1997 to 2009, Mr Karwacki was a member of the Supervisory Boards of the following:

Energobudowa Opole sp. z o.o., Opole,

ZREW S.A. energy equipment maintenance plant, Warsaw,

WAMAG S.A. mining machinery factory, Wałbrzych,

DFME sp. z o.o. electrical machinery plant, Wrocław.

Mr Dariusz Konwacki does not engage in any business other than that presented above, including any business which could be considered as competing business vis-a-vis the Issuer, and he does not participate in competing enterprises as a partner in a civil law partnership or any other form of partnership, or as a member of a corporate body of a limited company or other competing legal person. He does not appear in the Register of Insolvent Debtors maintained on the basis of the National Court Register Act.

### **JANUSZ KOSZARNY – MEMBER OF THE SUPERVISORY BOARD**

Mr Janusz Koszarny is a graduate of the Faculty of Law and Administration of the University of Silesia, Katowice.

Since 1998 he has been associated with RAFAKO S.A - since 2004 as the company's Treasurer, and since 2010 as Director of Finance responsible for managing the company's solvency.

Since 2012 he has been the company's authorised signatory (*prokurent*).

From 2006 to 2008 he was on the Supervisory Board of Engorem sp. z o.o., Łódź.

He is currently also a member of the Supervisory Board of QuantumSHM sp. z o.o., Wrocław.

Mr Janusz Koszarny is not engaged in any activities whatsoever which would constitute competition against the Issuer, does not participate in any competing enterprise as a civil law partnership or any other form of partnership or as a member of a corporate body of a limited company, nor does he participate in any other competing legal person as a member of any of its corporate bodies. He does not appear in the Register of Insolvent Debtors maintained on the basis of the National Court Register Act.

### **PIOTR RUTKOWSKI – MEMBER OF THE SUPERVISORY BOARD**

Mr Piotr Rutkowski holds a master's degree in technology from the Mathematical-Nature Faculty of the Pedagogical College of Szczecin.

Professional career:

2009 to the present - Director of Energy at TP S.A. Coordinates cooperation between the TP Capital Group and the power sector.

May-November 2009, consultant to the Management Board of TP S.A. – formulation of a strategy of cooperation between TP and the power sector, formulation of a strategy of management over the power sector within the structures of the TP Capital Group.

2008 – 2009 Chief specialist at the Sales Department of Exatel S.A. Coordinated the company's sales operations in the public sector.

2007 – Chairman of the Management Board of ECO – Brasco, a company active in the biofuels sector.

2006 – 2008 Consultant to the Management Board of Exatel S.A. on cooperation with the power sector.

2006 – 2007 Authorised representative of the Management Board of Brasco S.A. Coordinated company operations in the sphere of biofuels and renewable energy.

2005 – 2006 Member of the Management Board of BOT Górnictwo i Energetyka S.A. Supervision over marketing and IT activities, coordination of activity in owner management and company strategy.

2005 Chairman of the Council of Ministers' interministerial team for the development of the electrical energy sector and of the interministerial team for implementing the mining restructuring programme. Undersecretary of state in the Ministry of the Economy and Labour. Supervision over the power, fuel, gas and mining sector.

2003 – 2005 Vice-President of the Management Board of Polskie Sieci Elektroenergetyczne S.A. Supervision of capital investments, IT management, development strategy and the operations of companies belonging to the PSE S.A. Capital Group.

2003 Consultant to the secretary of state in the Ministry of the Economy, Labour and Social Policy. Coordination of matters connected with an offset contract to purchase F-16



multitask aircraft, a government programme to boost the competitiveness of the Polish economy, and a government programme to restructure research and development establishments.

2001 – 2003 Head of the Minister of the Economy's office. Coordination of the Ministry's work with the Council of Ministers, Sejm, Senate, associations and commercial entities. Cooperation with members of the Ministry leadership regarding the implementation of legal instruments connected with the Ministry's work.

1998 – 2003 Vice-President of the Management Board of Trasa Świętokrzyska sp. z o.o. (a company belonging to the Borough of Warsaw-Centrum). Supervision of the construction of the Świętokrzyska expressway and bridge and of the Wistostrada underpass, especially in an economic and financial dimension, and of the organisation of tenders for design and construction work. Responsibility for contacts with local government authorities.

1991 – 2001 Vice-President of TOURMACO sp. z o.o. Supervision of the company's operations involving property management (approximately 130 facilities belonging to the Polish Tourist and Countryside Association PTTK) regarding lease and rental agreements, repair and maintenance, sales and property purchase. Supervision of the work of companies operating within the structures of PTTK.

1992 – 2001 Vice-President of the Management Board of FIN-CO-MA sp. z o.o. Production of economic and financial, legal, and marketing analyses, commissioned by banks, companies and natural persons, for commercial ventures. The use of these analyses in order to obtain funding for projects, with special regard to the tourist sector.

1986 – 1991 Deputy director of the Department for the Propagation of Tourism and Recreation in the Main Committee of Physical Culture and Tourism, and subsequently in the Youth and Physical Culture Committee. Coordination of the Department's work with organisations and associations in the mass physical culture and tourism sector.

1982 – 1985 - Secretary of the Main Council of the Association of Polish Students. Supervision of the Association's organisational and administrative activity, cooperation with state and local government organisations.

1980 – 1992 - Chairman of the Regional Council of the Socialist Union of Students in Szczecin.

Presence on the Supervisory Boards of the following commercial companies:

2012 to the present - Member of the Supervisory Board of ELTUR-SERWIS sp. z o.o.

2011 to the present - Member of the Supervisory Board of RAFAKO S.A.

2011 to the present - Member of the Supervisory Board of Elektrownia Wiatrowa Kamieńsk sp. z o.o.

2011 to the present - Member of the Supervisory Board of GREENBET S.A.

2009 to the present. Chairman of the Supervisory Board of PGE Elektrociepłownia Gorzów S.A.

2005 – 2006 Chairman of the Supervisory Board of Bełchatów Power Station.

2003 – 2005 Vice-Chairman of the Supervisory Board of PERN S.A. oil pipeline operation enterprise

2003 – 2005 Vice-Chairman of the Supervisory Board of Exatel S.A.

1997 – 1999 Chairman of the Supervisory Board of FOKSAL S.A. tenth national investment fund.

1992 – 2000 Chairman of the Supervisory Board of the Szczecin Regional Business Council of PZMot sp. z o.o.



1991 – 2000 Chairman of the Supervisory Board of the Szczecin Regional Business Council of PTTK sp. z o.o.

1991 – 2001 Member of the Supervisory Board of the Szczecin shipyard PORTA HOLDING S.A.

1989 – 1991 President of the Polish Triathlon Association.

Mr Piotr Rutkowski is not engaged in any activities whatsoever which would constitute competition against the Issuer, does not participate in any competing enterprise as a civil law partnership or any other form of partnership or as a member of a corporate body of a limited company, nor does he participate in any other competing legal person as a member of any of its corporate bodies. He does not appear in the Register of Insolvent Debtors maintained on the basis of the National Court Register Act.

### **WIESŁAW RÓŻACKI – MEMBER OF THE SUPERVISORY BOARD**

Mr Wiesław Różacki is a graduate of Warsaw Technical University – Faculty of Mechanics, Energy and Aviation. He also completed a postgraduate course in the construction of nuclear power stations at Warsaw Technical University and a postgraduate course in management at the Faculty of Management of Warsaw University, and has attended numerous other courses and training sessions.

Professional career:

1987 – 1989 Warsaw Technical University, Faculty of Mechanics, Energy and Aviation - assistant professor.

1982 – 2005 Energomontaż-Północ S.A. Successive positions held: Inspector of Production Preparation, Head of the Quality Control Department, Deputy Head of Construction, Director of Works (construction of a power station at Hanau, Germany), Deputy Chief Engineer, Vice-Chairman for Technical Issues – Management Board Member (2000 – 2003), President of the Management Board – Executive Director (2001 – 2005).

2000 – 2005 Energomann Engineering sp. z o.o. – Member of the Management Board (2000 – 2003), President of the Management Board (2003 – 2005).

2003 to the present. NTGE - Member of the Management Board.

2005 – to the present. RAFAKO S.A. – President of the Management Board, Director General.

In the past, Mr. Wiesław Różacki has sat on the Supervisory Boards of: Ro Ro Montaż Technika Rusztowań sp. z o.o.; the following subsidiaries and associates of Energomontaż-Północ S.A.: EMP sp. z o.o., EMP Koźnice sp. z o.o., EMP Bełchatów sp. z o.o., Energo sp. z o.o., EMP Nieruchomości sp. z o.o., EMP Dźwigi sp. z o.o. and EMP Technika Spawalnicza i Laboratorium sp. z o.o., Zakłady Remontowe Energetyki Lublin S.A., and Zespół Elektrowni Pątnów – Adamów - Konin (PAK) S.A.

At present, Mr Różacki is a member of the Supervisory Board of the electrofilter plant ELWO S.A. in liquidation.

He also belongs to the Association of Polish Managers and the Board of the Commercial Chamber of the Power Sector and Environmental Protection.



Mr Wiesław Różacki is not engaged in any activities whatsoever which would constitute competition against the Issuer. He does not participate in any competing enterprise as a civil law partnership or any other form of partnership or as a member of a corporate body of a limited company, nor does he participate in any other competing legal person as a member of any of its corporate bodies. He does not appear in the Register of Insolvent Debtors maintained on the basis of the National Court Register Act.

#### **PRZEMYSŁAW SZKUDLARCZYK – MEMBER OF THE SUPERVISORY BOARD**

Higher education:

1994 – Poznań Technical University, Faculty of Working Machinery, Vehicles, Mechanics and Machine Construction.

1996 – Warsaw Technical University, postgraduate studies in mining engineering at the Faculty of Civil Engineering.

2002 – Canadian International Management Institute, training on lasting managerial success and the role of a manager.

2004 – Postgraduate managerial studies provided by the Gdańsk Foundation for Manager Training, Gdańsk University, Rotterdam School of Management, Erasmus Graduate School of Business - Executive, Master of Business Administration.

Particular qualifications:

2002 - Minister of the State Treasury: Diploma No. 4581/2002 in examination for candidates to the supervisory boards of State Treasury companies.

Professional career:

PBG S.A. (formerly TECHNOLOGIE GAZOWE PIECOBIOGAZ sp. z o.o.):

2003 to the present. Vice-President of the Management Board.

1998 – 2001. Director of Development.

2002 – 2004, and then 2007 – 2009 - President of the Management Board of KRI S.A., Wysogotowo near Poznań.

1994 – 1998 - PGNiG Wielkopolska branch. Regional Gas Plant in Poznań. Technical office employee.

Mr Szkudlarczyk is currently on the Supervisory Boards of:

RAFAKO S.A.

Hydrobudowa Polska S.A.

PBG Foundation

PBG Energia sp. z o.o.

Mr Przemysław Szkudlarczyk is not engaged in any activities whatsoever which would constitute competition against the Issuer, does not participate in any competing enterprise as a civil law partnership or any other form of partnership or as a member of a corporate



body of a limited company, nor does he participate in any other competing legal person as a member of any of its corporate bodies. He does not appear in the Register of Insolvent Debtors maintained on the basis of the National Court Register Act.

Signature of authorised person:

Bartosz Basa