

Current Report No. 7/2012

Date: 1 February 2012

Short name of issuer: ENERGOPLD

Legal basis: Article 56 par. 1 pt. 2 of the Act on Offerings - current and periodic information

Subject: Conclusion of a subcontractor agreement with IDS Industrieservice + Anlagenbau GmbH for the performance of part of a package of assembly work at the Rheinhafen-Dampfkraftwerk power plant in Karlsruhe

The Management Board of ENERGOMONTAŻ-POŁUDNIE S.A. (the Issuer, the Company) announces that on 31 January 2012 the Company concluded an agreement with the German company IDS Industrieservice + Anlagenbau GmbH (the Subcontractor) on a subcontracting commission for part of the assembly work being performed by the Issuer at the Rheinhafen-Dampfkraftwerk power plant in Karlsruhe commissioned to the Issuer by Alstom Power Systems GmbH (Alstom), about which the Issuer reported in current report No. 22/2010. Under the initial orders, Alstom commissioned the Company to perform two packages of work having a total value of 10.1 million euros. The subcontracting agreement, which has a value of 4.4 million euros (the equivalent of about 18.5 million zlotys according to the average NBP exchange rate as at the day of publishing this report), concerns a commission to implement part of one of the above assembly work packages to be performed on the pressurised part of a 910-MW supercritical boiler at the aforementioned power plant.

The subcontracting agreement is to be performed by the end of April of this year.

The agreement contains provisions concerning contractual penalties which may be imposed on the Subcontractor, in the amount of 1 per cent of the value of the agreement for each week of delay, up to a maximum amount of 5 per cent of the value of the agreement.

The Issuer accepted 10 per cent of the value of its own equity as the criterion for recognising the contract as significant.

Detailed legal basis: Clause 5 par. 1 pt. 3 of the Regulation of the Minister of Finance on current and periodic information published by issuers of securities (...) of 19 February 2009.

Authorised signatory:

Bartosz Basa