

Current Report No. 61/2011

Date: 4 August 2011

Subject: Appointment of a member of the Issuer's management personnel

Legal basis: Article 56 par. 1 pt. 2 of the Act on Offerings – current and periodic information

The Management Board of Energomontaż-Południe S.A. (the Company, the Issuer) announces that on 3 August 2011 the Supervisory Board of the Issuer appointed Mr Waldemar Barański to the function of Vice-President of the Management Board of the Issuer.

The resolution of the Supervisory Board concerning the appointment of Mr Waldemar Barański comes into effect on the day of registering the amendment of the Statute of the Company made on the basis of Resolution No. 20 of the Ordinary General Meeting of Shareholders of Energomontaż-Południe S.A. of 27 June 2011 on an amendment of the Statute of the Company. Until the day on which the aforementioned amendment of the Statute of the Company is registered, Mr Waldemar Barański will exercise the function of Member of the Management Board of Energomontaż-Południe S.A.

Below we provide the curriculum vitae of Mr Waldemar Barański.

Age: 60

Education:

1974 Cracow University of Technology, Faculty of Mechanics, Master of Mechanical Engineering
1978 Cracow University of Technology; Doctor of Technical Sciences
1978–1982 Lecturer at Cracow University of Technology
1981 Cambridge University, F.C.E.
1987 Cracow University of Economics, Postgraduate studies in Foreign Trade

Speaks four languages, including fluent English and Italian. Author of academic handbooks and publications in domestic and foreign journals.

Professional experience:

2011 Director, Foreign Trade Office, PBG S.A.
2009–2010 President of the Management Board, Director, PBG Export Sp. z o.o.
2007–2009 Director, Foreign Trade Office, PBG S.A.
2008–2009 Vice-President of the Management Board, HYDROBUDOWA Konstrukcje Sp. z o.o.
2004–2007 Director of Trade/Director of the Italian Branch, NAFTOBUDOWA S.A.
1993–2004 Director of the Italian Branch, NAFTOBUDOWA S.A.
1988–1993 Director, Technical and Trade Office in Italy, NAFTOBUDOWA
1984–1988 Director, Export Services Department, export office, NAFTOBUDOWA
1982–1984 Director of construction and contracts, Central & Eastern Branch, NAFTOBUDOWA
1975–1978 Construction engineer, welder, NAFTOBUDOWA

Mr Waldemar Barański has extensive professional experience, including in managing a business cooperating with foreign partners and carrying out tasks related to the oil and gas, petrochemicals, chemicals and energy sectors, as well as environmental protection and infrastructure. He is also experienced in winning contracts in accordance with a company's business profile, particularly outside Poland. He is also skilled in finding foreign partners for cooperation on large-scale turn-key projects

(arranged as a consortium, joint venture, nominated subcontractor, etc.) and obtaining financing facilities for contracts which have been concluded – including from foreign institutions. He has supervised the performance of various types of contracts (prefabrication and delivery, assembly, construction), especially abroad and with the participation of foreign partners, and has managed turn-key projects in the refinery and petrochemicals sector.

Mr Waldemar Barański does not conduct any activities other than those stated above, including those which might be considered competitive towards the Issuer, and does not participate in rival companies as a partner of a civil or private partnership or as a member of the governing bodies of an incorporated entity or another competitive legal entity. He is not listed in the Insolvent Debtors Register maintained pursuant to the Act on the National Court Register.

Legal basis: Clause 5 par. 1 pt. 22 of the Regulation of the Minister of Finance on current and periodic information published by issuers of securities (...) of 19 February 2009.

SIGNATURES OF THE PERSONS REPRESENTING THE COMPANY:

Krzysztof Jan Diduch	President of the Management Board
Waldemar Barański	Member of the Management Board