

Current Report No. 54/2011

Date: 8 July 2011

Subject: Notification from Pioneer Pekao Investment Management S.A. that the threshold of 5 per cent of the total votes in Energomontaż-Południe S.A. has been exceeded.

Legal basis: Article 70 pt. 1 of the Act on Offerings – acquisition or disposal of a significant block of shares

The Management Board of Energomontaż-Południe S.A. (the Company, the Issuer) with its registered office in Katowice announces that, on 8 July 2011, the Company received three notifications from Pioneer Pekao Investment Management S.A. (PPIM), drawn up on the basis of, respectively:

- 1) Article 69 par. 1 pt. 1 and Article 87 par. 1 pt. 3 letter b of the Act on Public Offerings [...],
- 2) Article 69 par. 1 pt. 1 read together with Article 87 par. 1 pt. 2a of the Act on Public Offerings [...],
- 3) Article 69 par. 1 pt. 1 of the Act on Public Offerings (...).

In the first notification, PPIM reports that the total engagement of the financial instruments belonging to the portfolios managed by PPIM as part of its financial portfolio management service has risen to 5.06 per cent of the total number of votes at the General Meeting of Shareholders.

The notification applies to all clients of PPIM (with respect to the portfolios managed by PPIM).

The date and type of event causing the change in the shareholding: 30 June 2011, purchase of shares. Shareholding prior to the change: 3,540,219 shares, carrying the same number of votes, constituting 4.99 per cent of the share capital and of the total number of votes in the Company.

Shareholding after the change: 3,594,619 shares, carrying the same number of votes, constituting 5.06 per cent of the share capital and of the total number of votes in the Company.

In the second notification, in performing the investment fund portfolio management contract concluded between Pioneer Pekao Towarzystwo Funduszy Inwestycyjnych SA and PPIM, PPIM announces on behalf of the funds:

1. The Pioneer Open Investment Fund
2. The Telekomunikacja Polska Specialist Open Investment Fund:

that the engagement of the above two funds has risen to 5.05 per cent of the total number of votes at the Issuer's General Meeting of Shareholders with respect to the shares belonging to the portfolios of these funds managed by PPIM as part of its investment fund portfolio management services.

The notification applies to the investment funds created by Pioneer Pekao Towarzystwo Funduszy Inwestycyjnych SA.

The date and type of event causing the change in the shareholding: 4 July 2011, purchase of shares.

Shareholding prior to the change: 3,536,619 shares, carrying the same number of votes, constituting 4.98 per cent of the share capital and of the total number of votes in the Company.

Shareholding after the change: 3,586,619 shares, carrying the same number of votes, constituting 5.05 per cent of the share capital and of the total number of votes in the Company.

The shareholders holding the above total number of votes at the GM are the abovementioned investment funds. The investment fund portfolios form a subgroup of all the portfolios of PPIM's clients.

In the third notification, PPIM, in performing the investment fund portfolio management contract concluded between Pioneer Pekao Towarzystwo Funduszy Inwestycyjnych S.A. and PPIM, announces on

behalf of the Pioneer Open Investment Fund that the fund's engagement has risen to 5.01 per cent of the total number of shares at the Issuer's General Meeting of Shareholders with respect to the shares belonging to the fund portfolio managed by PPIM as part of its investment fund portfolio management service.

The notification applies to the Pioneer Open Investment Fund.

The date and type of event causing the change in the shareholding: 5 July 2011, purchase of shares.

Shareholding prior to the change: 3,433,189 shares, carrying the same number of votes, constituting 4.84 per cent of the share capital and of the total number of votes in the Company.

Shareholding after the change: 3,558,521 shares, carrying the same number of votes, constituting 5.01 per cent of the share capital and of the total number of votes in the Company.

The shareholder holding the above total number of votes at the GM is the Pioneer Open Investment Fund. The investment fund portfolio forms a subgroup of all the portfolios of PPIM's clients.

#### SIGNATURES OF THE PERSONS REPRESENTING THE COMPANY:

Krzysztof Jan Diduch      President of the Management Board

Radostaw Kamiński      Member of the Management Board