

Current Report No. 47/2011

Date: 2011-06-27

Subject: Notification from shareholders on a change in their share in the total number of votes in Energomontaż-Południe S.A.

Legal basis: Article 70 pt. 1 of the Act on Offerings – acquisition or disposal of a significant block of shares

The Management Board of Energomontaż-Południe S.A. (the Company, the Issuer) with its registered office in Katowice announces that on 27 June 2011 the Company received notices from:

- Ms Renata Gasinowicz, prepared on the basis of Article 69 paragraph 1 point 2 of the Act on Public Offerings (...);
- Mr Stanisław Gasinowicz, prepared on the basis of Article 69 paragraph 1 point 2 of the Act on Public Offerings (...) and read together with Article 160 paragraph 1 of the Act on Trading in Financial Instruments; and
- Vena spółka z o.o. Projekt 2 spółka komandytowo-akcyjna (formerly known as SPV Support 3 Sp. z o.o. Projekt 2 spółka komandytowo-akcyjna), prepared on the basis of Article 69 paragraph 1 point 2 of the Act on Public Offerings (...).

Ms. Renata Gasinowicz gave notice as follows:

"In accordance with Article 69 par. 1 pt. 2 of the Act on Public Offerings and the Conditions for Admitting Financial Instruments to the Organised Trading System and on Public Companies of 29 July 2005, I report that, in response to the public call to register for a sale of shares in Energomontaż-Południe S.A. issued by PBG S.A. on 8 April 2011, on 20 June 2011 I sold 5,505,229 shares in the Company, which transaction was settled in the National Depository for Securities on 21 June 2011. After the transaction I hold a total of 1,702,670 shares in the Company, constituting 2.4 per cent of the share capital of the Company and providing entitlement to exercise 1,702,670 votes at the General Meeting of Shareholders, which constitute 2.4 per cent of the total number of votes. On the day preceding the transaction, I held 7,207,899 shares in the Company, constituting 10.16 per cent of the Company's share capital and providing entitlement to exercise 7,207,899 votes at the General Meeting of Shareholders, which constituted 10.16 per cent of the total number of votes."

Mr. Stanisław Gasinowicz gave notice as follows:

"In accordance with Article 69 par. 1 pt. 2 of the Act on Public Offerings and the Conditions for Admitting Financial Instruments to the Organised Trading System and on Public Companies of 29 July 2005, I report that, in response to the public call to register for a sale of shares in Energomontaż-Południe S.A. issued by PBG S.A. on 8 April 2011, on 20 June 2011 I sold 4,670,904 shares in the Company, which transaction was settled in the National Depository for Securities on 21 June 2011. After the transaction I hold a total of 1,450,203 shares in the Company, constituting 2.04 per cent of the share capital of the Company and providing entitlement to exercise 1,450,203 votes at the General Meeting of Shareholders, which constitute 2.04 per cent of the total number of votes. On the day preceding the transaction, I held 6,121,107 shares in the Company, constituting 8.62 per cent of the Company's share capital and providing entitlement to exercise 6,121,107 votes at the General Meeting of Shareholders, which constituted 8.62 per cent of the total number of votes.

At the same time, acting in accordance with Article 160 par. 1 of the Act on Trading in Financial Instruments of 29 July 2005, as Chairman of the Supervisory Board of Energomontaż-Południe S.A., I additionally report that the price per share in the aforesaid transaction was PLN 4.10.

I consent to the publication of the information contained in this notice."

Vena Spółka z o.o. Projekt 2 Spółka komandytowo-akcyjna gave notice as follows:

"In accordance with Article 69 par. 1 pt. 2 of the Act on Public Offerings and the Conditions for Admitting Financial Instruments to the Organised Trading System and on Public Companies of 29 July 2005, I report that, in response to the public call to register for a sale of shares in Energomontaż-Południe S.A. issued by PBG S.A. on 8 April 2011, on 20 June 2011 the company sold 4,956,992 shares in the Company, which transaction was settled in the National Depository for Securities on 21 June 2011. After the transaction the company holds a total of 1,493,164 shares in the Company, constituting 2.1 per cent of the share capital of the Company and providing entitlement to exercise 1,493,164 votes at the General Meeting of Shareholders, which constitute 2.1 per cent of the total number of votes. On the day preceding the transaction, the company held 6,450,156 shares in the Company, constituting 9.09 per cent of the Company's share capital and providing entitlement to exercise 6,450,156 votes at the General Meeting of Shareholders, which constituted 9.09 per cent of the total number of votes."

#### SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Radostaw Kamiński	President of the Management Board
Jacek Fydrych	Vice-President of the Management Board