

Current Report No. 37/2011

Date: 16 May 2011

Subject: Statement on the condition of the accounts of the Company drawn up for the purpose of the merger of Energomontaż-Południe S.A. with EP Hotele i Nieruchomości Sp. z o.o.

Legal basis: Article 56 par. 1 pt. 2 of the Act on Offerings – current and periodic information

With reference to Current Report No. 33/2011 of 29 April 2011, the Management Board of Energomontaż-Południe S.A. attaches hereto a document as referred to in Article 499 par. 2 pt. 4 of the Commercial Companies Code.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Radostaw Kamiński

President of the Management Board

Ryszard Radomski

Member of the Management Board