

**APPENDIX No. 5****DECLARATION CONTAINING INFORMATION ON THE STATE OF ACCOUNTS OF EP HOTELE I NIERUCHOMOŚCI Sp. z o.o. WITH ITS REGISTERED OFFICE IN KATOWICE, DRAWN UP ON 31 MARCH 2011 FOR THE PURPOSES OF THE MERGER**

In accordance with Article 499 par. 2 pt. 4 of the Commercial Companies Code, the Management Board of Energomontaż-Południe S.A., with its registered office in Katowice, declares that the state of accounts of the company as at 31 March 2011 is as presented below. The information on the state of accounts was prepared in accordance with the International Financial Reporting Standards.

**REPORT ON FINANCIAL POSITION as at 31 March 2011**  
(in accordance with the International Financial Reporting Standards)

<b>Item</b>	<b>ASSETS</b>	<b>31.03.2011</b>
<b>I.</b>	<b>Non-current assets</b>	<b>234 972.33</b>
1.	Own land	0.00
2.	Property, plants and equipment	230 265.33
3.	Intangible assets	500.00
4.	Goodwill	0.00
5.	Real property for investment	0.00
6.	Financial assets	0.00
6a.	Investments in subsidiaries	0.00
6b.	Investments in affiliates	0.00
6c.	Investments available for sale	0.00
6d.	Other financial assets	0.00
6e.	Loans granted	0.00
7	Non-current receivables	0.00
8	Assets from deferred income tax	4 207.00
9	Accruals and deferred income	
<b>II</b>	<b>Current assets</b>	<b>368 686.39</b>
1.	Reserves	<b>349.22</b>
2.	Current receivables	<b>359 883.63</b>
2a.	Receivables from supplies and services	35 820.45
2b.	Other receivables	323 115.98
2c.	Income tax receivables	0.00
2d.	Accruals and deferred income	947.20
	of which: amounts due from construction agreements	0.00
3.	Current financial assets	0.00
3a.	Loans granted	0.00
3b.	Financial assets designated for sale	0.00
3c.	FX forward contracts	0.00
4.	Cash and equivalents	<b>8 453.54</b>
<b>III.</b>	<b>Non-current assets designated for sale</b>	<b>0.00</b>
	<b>Total assets</b>	<b>603 658.72</b>

Katowice, 26 April 2011

REPORT ON FINANCIAL POSITION as at 31 March 2011  
(according to the International Financial Reporting Standards)

Item	LIABILITIES	31.03.2011
<b>I.</b>	<b>Equity</b>	<b>-745 230.46</b>
1.	Core capital, of which:	<b>70 500.00</b>
	- overvaluation of capital due to hyperinflation	0.00
	- registered capital	70 500.00
	- non-registered capital	0.00
2.	Own shares (ownership interests)	<b>0.00</b>
3.	Capital reserves	<b>0.00</b>
4.	Revaluation reserve	<b>0.00</b>
5.	Other capital reserves	<b>0.00</b>
6.	Retained profit (loss)	-675 006.86
7.	Current profit (loss)	<b>-140 723.60</b>
<b>II.</b>	<b>Non-current liabilities</b>	<b>4 035.60</b>
1.	Provisions	<b>1 066.00</b>
1a.	Provisions for employee benefits	0.00
1b.	Provision for deferred income tax	1066.00
1c.	Other provisions	0.00
2.	Financial liabilities	<b>2 969.60</b>
2a.	Bank credit and loans	0.00
2b.	Leasing liabilities	2 969.60
<b>III.</b>	<b>Current liabilities</b>	<b>1 344 853.58</b>
1.	Provisions	<b>0.00</b>
1a.	Provisions for employee benefits	0.00
1b.	Other provisions	0.00
2.	Financial liabilities	<b>29 886.54</b>
2a.	Bank credit and loans	0.00
2b.	FX forward contracts	0.00
2c.	Leasing liabilities	29 886.54
3.	Current liabilities	1 314 967.04
3a.	Liabilities from supplies and services	1 296 729.16
3b.	Other liabilities	5 506.45
3c.	Income tax liabilities	0.00
3d.	Accruals and deferred income	12 731.43
	of which: liabilities of customers from construction agreements	0.00
<b>III.</b>	<b>Liabilities related to non-current assets designated for sale</b>	<b>0.00</b>
	<b>Total assets</b>	<b>603 658.72</b>

Katowice, 26 April 2011