

Current Report No. 16/2011

Date: 3 February 2011

Subject: Notification from a shareholder on a change to his holding of shares in the Issuer

Legal basis: Article 70 par. 1 of the Act on Offerings – acquisition or disposal of a significant block of shares

Acting pursuant to Article 70 pt. 1 of the Act on Public Offerings and the Conditions for Introducing Financial Instruments to the Organised Trading System and on Public Companies of 29 July 2005, the Management Board of Energomontaż-Południe S.A. (the "Issuer", the "Company") announces that, on 3 February 2011, the Issuer received notification from Ms Renata Gasinowicz concerning a decrease in the number of votes held by her in the total number of votes in the Company, to below the threshold of 20 per cent, in connection with contributing part of the shares in the Company held by her to a closed-end fund. That notification was worded as follows:

*"Pursuant to Article 69 par.1 pt. 2 of the Act on Public Offerings and the Conditions for Introducing Financial Instruments to the Organised Trading System and on Public Companies of 29 July 2005, I announce that in connection with the contribution of 700,000 shares of the Company to IPOPEMA 56 FIZ Aktywa Niepubliczne settled in the National Depository for Securities on 1 February 2011, I hold a total of 13,867,899 shares in the Company, which is 19.54 per cent of the Company's share capital and provides entitlement to exercise 13,867,899 votes at the General Meeting of Shareholders, which is 19.54 per cent of the total number of votes. On the day preceding the contribution, I held 14,567,899 shares in the Company, constituting 20.52 per cent of the Company's share capital and providing entitlement to exercise 14,567,899 votes at the General Meeting of Shareholders, which was 20.52 per cent of the total number of votes."*

#### SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Radostaw Kamiński	President of the Management Board
Jacek Fydrych	Vice President of the Management Board