

Current Report No. 14/2011
Date: 1 February 2011
Subject: Purchase of own shares

Legal basis: Article 56 par. 1 pt. 2 of the Act on Offerings – current and periodic information

The Management Board of Energomontaż-Południe S.A. with its registered office in Katowice (the Issuer, the Company) hereby declares that, in performance of Resolution No. 7 of the Extraordinary General Meeting of Shareholders of 20 December 2010 (the Resolution), pursuant to Article 362 par. 1 pt. 8, in an off-session block transaction, settled on 1 February 2011, the Company acquired 1,099,414 own shares.

The transaction was carried out as a result of receiving, on 31 January 2011, an offer for the sale of the above block of shares in the Company, with a proposed sale price of PLN 3.80. The Company accepted the offer.

The block transaction was concluded via the brokerage with which the Company had concluded an agreement for the purchase of own shares. Pursuant to par. 1 pt. 2 letter j) of the above Resolution, the purpose of acquiring own shares will be determined in a Management Board resolution, after consulting the Supervisory Board, and in particular the shares purchased by the Company can be allocated for resale.

The average unit price of shares purchased was PLN 3.80.

The nominal value per share is PLN 1.00, with the total nominal value of the shares purchased being PLN 1,099,414.

The block of shares purchased accounts for 1.55 per cent of the share capital and carries 1,099,414 votes at the General Meeting (which accounts for 1.55 per cent of the overall number of votes in the Company).

Upon completing the above transaction, the Issuer holds a total of 1,988,414 own shares, which account for 2.80 per cent of the share capital and carry 1,988,414 votes at the General Meeting (which accounts for 2.80 per cent of the overall number of votes in the Company), and the average price per share purchased is PLN 3.79.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Radostaw Kamiński	President of the Management Board
Jacek Fydrych	Vice-President of the Management Board