

Current Report No. 11/2011
Date: 25 January 2011
Subject: Acquisition of own shares

Legal basis: Article 56 par. 1 pt. 2 of the Act on Public Offerings – current and periodic information

The Management Board of Energomontaż-Południe S.A. in Katowice (the Issuer, the Company) announces that, in executing Resolution No. 7 of the Extraordinary General Meeting of Shareholders of 20 December 2010 (the Resolution), the Company acquired 849,000 of its own shares under the procedure of Article 362 par. 1 pt. 8, in three session block transactions cleared on 25 January 2011.

The first two transactions were made in connection with the deposit on 24 January 2011 of two block sale offers for 450,000 and 350,000 shares in the Company at a proposed selling price of PLN 3.75 and PLN 3.80, made through a brokerage house with which the Company has signed an agreement for conducting a repurchase of own shares (the Brokerage House). As a result of negotiations, the Company accepted the above offer, with the prices negotiated for the individual transactions at a level of PLN 3.75 and PLN 3.79. At the same time, on 25 January 2011, a third block transaction was made and cleared between the Company and the Brokerage House, with a volume of 49,000 shares at a price of PLN 3.79 per share.

All the above block transactions were made through the agency of the Brokerage House. In accordance with Clause 1 par. 2 letter j) of the above Resolution, the purpose for which the own shares are acquired will be determined by the Management Board, after having sought the opinion of the Supervisory Board. In particular, the own shares acquired by the Company may be designated for further resale.

The average unit price of the shares purchased was PLN 3.77.

The par value of one share is PLN 1.00, and the total par value of the shares purchased is PLN 849,000.

The block purchased constitutes 1.20 per cent of the share capital and provides 849,000 votes at the General Meeting of Shareholders (constituting 1.20 per cent of the total number of votes in the Company).

The transactions described above are the first transactions made as part of the repurchase of own shares begun on 17 January 2011.

After the completion of the above transactions, the Issuer holds 849,000 own shares constituting 1.20 per cent of its share capital and providing 849,000 votes at the General Meeting of Shareholders (constituting 1.20 per cent of the total number of votes in the Company), and the average price of the shares purchased is PLN 3.77.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

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| Radostaw Kamiński | President of the Management Board |
| Jacek Fydrych | Vice-President of the Management Board |