

Current Report No. 64/2010

Date: 28 December 2010

Subject: Changes to the composition of the Company's Management Board

Legal basis: Article 56 par. 1 pt. 2 of the Act on Public Offerings – current and periodic information

The Management Board of Energomontaż-Południe S.A. (the "Issuer", the "Company") announces that, at a meeting of the Supervisory Board of the Company held on 27 December 2010, Mr Andrzej Hołda, exercising the functions of President of the Management Board and Chief Executive Officer, and Ms Alina Sowa, exercising the functions of Vice President of the Management Board and Chief Financial Officer, tendered their resignations from the aforementioned functions in the Company. The reasons for the resignations were not stated. The resignations were accepted by the Supervisory Board of the Company and apply as of 27 December 2010.

At the same time, in connection with the resignation of the President of the Management Board, on 27 December 2010 the Supervisory Board of the Company delegated Supervisory Board Member Mr Radosław Kamiński to temporarily exercise the function of President of the Management Board of Energomontaż-Południe S.A. for the period from 27 December 2010 to 27 March 2011.

The CV of the person delegated to temporarily exercise the function of President of the Management Board, together with the appropriate declarations, were published by the Company in Current Report No. 33/2010 on 15 June 2010 and still apply.

At the same time the Management Board of the Company would like to assure all business partners, shareholders and market observers that the changes to the Management Board of the Company will not have a negative effect on the Company's day-to-day operations and that the transfer of leadership in the Company is taking place in a normal and professional manner.

We are also strongly convinced that, under new leadership, the Company will be even better able to fulfil people's expectations regarding its operational activities.

The Supervisory Board of the Company will determine the new composition of the Management Board as soon as possible.

#### SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Dariusz Kowzan	Member of the Management Board
Jacek Fydrych	Member of the Management Board