

Current Report No. 50/2010

Date: 19 November 2010

Re: Notification by a shareholder regarding a change in its holding of the Issuer's shares

Legal basis: Article 70.1 of the Act on Offerings – Acquisition or Disposal of a Significant Block of Shares

Acting pursuant to Article 70.1 of the Act on the Public Offering and the Conditions Governing the Introduction of Financial Instruments into Organised Trading and on Public Companies of 29 July 2005, the Management Board of Energomontaż-Południe S.A. (the Issuer, Company) hereby states that on 19 November 2010, the Issuer received a notification from Ms. Renata Gasinowicz concerning a change in the overall number of votes in the Company by more than 2 percent, which notification reads as follows:

"Pursuant to Article 69.1.1 of the Act on the Public Offering and the Conditions Governing the Introduction of Financial Instruments into Organised Trading and on Public Companies of 29 July 2005, I hereby inform you that as a result of acquiring a total of 53,000 shares in the company, settled with the National Depository for Securities on 15 November 2010, I hold a total of 13,389,294 shares in the company, which accounts for an 18.86 percent share in the company's share capital and carries 13,389,294 votes at the General Meeting of Shareholders, constituting 18.86 percent of the total number of votes. On the day preceding the acquisition, I held 13,336,294 shares in the company, which accounted for an 18.79 percent in the company's share capital and carried 13,336,294 votes at the General Meeting of Shareholders, constituting 18.79 percent of the total number of votes."

SIGNATURES OF THE PERSONS REPRESENTING THE COMPANY

Andrzej Hołda

President of the Management Board

Alina Sowa

Vice-President of the Management Board