

**Current Report No. 46/2010**

**Date:** 2010-11-10

**Subject:** Certified auditor's opinion from an audit of the plan for the merger of Energmontaż-Południe S.A. with its subsidiary Centrum Kapitałowe-Modus Sp. z o.o.

**Legal basis:** Article 56 par. 1 pt. 5 of the Act on Offerings – information update

In accordance with Article 19 par. 2 pt. 3 of the Regulation of the Minister of Finance on current and periodic information [...] and with reference to current reports No. 43/2010 and 44/2010, the Management Board of Energmontaż-Południe S.A. (the Company) attaches hereto an opinion obtained on 10 November 2010 from the certified auditor on an audit of the plan for the merger of the Company with its subsidiary Centrum Kapitałowe-Modus Sp. z o.o.

**SIGNATURES OF PERSONS REPRESENTING THE COMPANY:**

Andrzej Hołda

President of the Membership Board

Alina Sowa

Vice President of the Management Board