

Current Report No. 22/2010

Date: 29 March 2010

Subject: Order by the company Alstom Power Systems GmbH for the assembly of the pressure element of a 910-MW supercritical boiler at the Rheinhafen-Dampfkraftwerk power plant in Karlsruhe

Legal basis: Article 56 par. 1 pt. 2 of the Act on Offerings – current and periodic information

With reference to current report No. 66/2009 of 15 December 2009 and current report No. 5/2010 of 26 January 2010, the Management Board of Energomontaż-Południe S.A. (the Issuer) announces that on 29 March 2010, as a result of the Issuer being chosen by the firm Alstom Power Systems GmbH (the Client) to perform the task of assembling the pressure element of a 910-MW supercritical boiler at the Rheinhafen-Dampfkraftwerk power plant in Karlsruhe, an order for that work has been received by the Company. The value of the order is approximately EUR 10.1 million (equivalent to approximately PLN 39.3 million according to the median exchange rate of the National Bank of Poland on the date of publication of this report). The time period for performing the order is from March 2010 to the end of the current year. The order constitutes the basis for the Issuer to commence performance of the work.

At the same time, the Issuer announces that the aforementioned order is the last order about which the Issuer provided information in current report No. 66/2009. The total value of all works which the Issuer was chosen to perform by the client in December 2009 has now been closed at approximately EUR 17.1 million, which is equivalent to approximately PLN 66.6 million according to the median exchange rate of the National Bank of Poland on the date of publication of this report.

Contractual penalties for delays in completing the orders do not exceed 10 per cent of their value. The performance of the orders is governed by German law. The orders do not regulate the pursuit of claims for compensation under general principles.

The Issuer accepted 10 per cent of equity as the criterion for deeming the value of orders as significant.

The above-mentioned orders were already taken into consideration in the Company's portfolio of orders published in current report No. 18/2010 on 10 March 2010, and do not cause any changes in the estimated value of that portfolio.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Andrzej Hołda President of the Management Board

Alina Sowa Vice President of the Management Board