

Current Report No. 17/2010

Date: 23 February 2010

Subject: Notification from a shareholder with respect to a change of share in the total number of votes in the Company

Legal basis: Article 70 par. 1 of the Act on Offerings – acquisition or disposal of a significant block of shares

The Management Board of Energomontaż-Południe S.A. (the Issuer, the Company) announces that on 23 February 2010 the Company received the following notification from Ms Renata Gasinowicz:

“On the basis of Article 69 par. 1 pt. 2 of the Act of 29 July 2005 on Public Offerings and the Conditions for Introducing Financial Instruments to the Organised Trading System and on Public Companies, I report that in connection with the registration of 22,582,001 Series E shares with the National Depository of Securities on 17 February 2010, my share in the Company’s share capital has changed. I hold a total of 10,516,806 shares in the Company, constituting 14.82 per cent of the share capital of the Company and providing entitlement to exercise 10,516,806 votes at the General Meeting of Shareholders, which constitutes 14.82 per cent of the total number of votes. On the day preceding the registration of the Series E shares, I held 10,516,806 shares in the Company, constituting 21.73 per cent of the share capital and providing entitlement to exercise 10,516,806 votes at the General Meeting of Shareholders, which was 21.73 per cent of the total number of votes.”

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Andrzej Hołda
Alina Sowa

President of the Management Board
Vice President of the Management Board