

Current report No. 10/2010

Date: 2010-02-09

Subject: Subscription to shares in the Issuer by a manager

Legal basis: Article 160 par. 4 of the Act on Trading in Financial Instruments – information on transactions by persons having access to inside information

The Management Board of Energomontaż-Południe S.A. (the Company) announces that on 9 February 2010 it received a notification under the procedure of Article 160 par. 1 pt. 1 of the Act on Trading in Financial Instruments in which the President of Energomontaż-Południe S.A., Mr Andrzej Hołda, reported that on 3 and 5 February 2010 he subscribed to a total of 4,838,999 Series E shares in the Company at a unit issue price of PLN 3.45. The subscription to Series E shares took place through the above manager exercising his entitlement from Series A subscription warrants issued as part of a conditional share capital increase.

#### SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Andrzej Hołda

President of the Management Board

Alina Sowa

Vice-President of the Management Board