

Current report no. 55/2009

Date: 2009-09-28

Subject: Disposal of the Issuer's own shares

Legal grounds: Article 56, section 1, point 2 of the Act on the Offer – current and periodical information

The Management Board of Energomontaż-Południe S.A. (the Issuer, the Company) hereby announces that, by executing the authorisation granted pursuant to resolution no. 8 of the Extraordinary General Meeting of Shareholders of 22nd September 2009 concerning abandonment of the intention to redeem as well as the approval of the Management Board's disposal of the Company's shares (as per current report no. 52/2009), the Company disposed of 645,654 own shares under three block transactions. The transactions were cleared on 28th September 2009. The transactions in question were characterised by the following parameters:

Transaction 1: sale of 200,000 pieces of shares under a session transaction at the unit sale price of PLN 4.55;

Transaction 2: sale of 245,654 pieces of shares under a session transaction at the unit sale price of PLN 4.50;

Transaction 3: sale of 200,000 pieces of shares under a non-session transaction at the unit sale price of PLN 4.50.

The nominal value of a single share is PLN 1,00 and the total nominal value of the shares disposed of is PLN 645,654.00.

The block of shares sold constituted 1.33% of the initial capital and authorised 645,654 votes at the General Meeting of the Issuer's Shareholders corresponding to 1.33% of the overall votes in the partnership.

The block transactions were concluded via a broker's house with which the Issuer had signed an agreement for management of the process of the Company's own shares purchasing. The purchasers of the blocks are foreign as well as domestic financial institutions. The funds obtained from the transactions will improve the Company's financial liquidity.

Having concluded the aforementioned transactions, the Issuer currently holds 200,000 own shares constituting 0.41% of the initial capital and authorising 200,000 votes at the General Meeting of the Issuer's Shareholders corresponding to 0.41% of the overall votes in the partnership.

Legal grounds: § 5, section 1, point 6 of the Decree of the Minister of Finance of 19th February 2009 concerning current and periodic information to be submitted by issuers of securities and the conditions of regarding the information equivalent as required by the applicable laws of a state not being the European Union member state.

SIGNATURES OF THE PERSONS REPRESENTING THE COMPANY

Andrzej Hołda
Alina Sowa

President of the Management Board
Vice President of the Management Board