

Current Report No. 24/2009

Date: 2009-05-05

Subject: Winning of the bid to build up the installation of biomass co-combustion in Dolna Odra Power Plant

Legal grounds: Art. 56 sec. 1 point 1 of the Act on the Offer – confidential information

The Management Board of Energiomontaż-Południe SA (the Issuer, the Company) informs that on 4th May 2009 the Issuer was informed that as a result of the proceedings to approve of the public order to „Build up the installation of biomass co-combustion, excluding the carbon mills in block 5 in Dolna Odra Power Plant,” the Issuer won the bid to execute that order. The above-mentioned order covers the execution, delivery, assembly and necessary changes in the project, and later the start-up, optimisation and finally handing over the installation for biomass combustion to start its operation.

The value of the aforesaid investment task is approx. PLN 16.2 million net.

The investment will be executed for PGE Zespół Elektrowni Dolna Odra Spółka Akcyjna with its official seat in Nowy Czarnów within the consortium which incorporates, beside the Issuer (Leader), BCE System Sp. z o.o. with its official seat in Bielsko-Biała. BCE System Sp. z o.o. will execute the following work: the delivery and assembly of equipment, electrical installation, control and measurement devices, and automatics. The Issuer's share in the consortium is approx. 80%. The estimated deadline to execute the task falls on the period from June this year to the end of February 2010.

The Issuer has already executed a similar project for Południowy Koncern Energetyczny SA. Biomass combustion in that type of installations meets the requirements of the IPPC norm (ang. Integrated Pollution Prevention and Control) and is environmentally-friendly.

Detailed terms and conditions for the investment task will be specified in the agreement planned to be concluded in the second half of May 2009. However, that date may be changed also in the case of protests of other participants in the bidding procedures.

The estimated value of the Company's order portfolio, including the takings resulting from the Company winning the bid which influence the portfolio's value, is approx. PLN 421 million (the portfolio includes export orders in the amount of €58.2 million) including that the order portfolio for 2009 is approx. PLN 303.2 million (the portfolio includes export orders made in 2009 in the amount of €30 million). The value of the portfolio was calculated on the basis of the rates of € accepted by the Issuer for order calculation.

SIGNATURES OF THE PERSONS REPRESENTING THE COMPANY

Andrzej Hołda	Chairman of the Board
Alina Sowa	Proxy Holder